



PT ADARO ENERGY INDONESIA TBK INVITATION FOR SHAREHOLDERS

The Board of Directors of PT Adaro Energy Indonesia Tbk ("**the Company**"), domiciled at Menara Karya, Jl. HR Rasuna Said Blok X-5, Kav 1-2, Jakarta 12950, is hereby announcing and inviting the Company's shareholders to attend, either electronically or in person, the Annual General Meeting of Shareholders ("**the Meeting**"), which will be held on Thursday, May 11, 2023 from 09.00 AM Western Indonesian Time, at The St. Regis Jakarta, Rajawali Place, Jl. H.R Rasuna Said Blok Kav. B/4 Jakarta Selatan. The Meeting agenda and explanations are as follows:

Agenda 1

Approval of the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the fiscal year of 2022

Explanation:

The approval of the Company's Annual Report and the ratification of the Company's Consolidated Financial Statements for the year ending on December 31, 2022, which has been audited by Daniel Kohar, from Tanudiredja, Wibisana, Rintis & Rekan Public Accounting Firm (a member of PricewaterhouseCooper/PwC global network in Indonesia) and signed on February 28, 2023 with unqualified opinion, for all material respects.

The full release and discharge (acquit et discharge) to all members of the Company's and Board of Commissioners and Board of Directors for the management and supervisory actions carried out in the fiscal year 2022.

Agenda 2

Approval of the appropriation of the Company's net income for the fiscal year of 2022

Explanation:

The approval of the appropriation of the Company's net income of the fiscal year of 2022 for cash dividends and retained earnings.

Agenda 3

Approval of the appointment of the public accounting firm to audit the Company's Consolidated Financial Statements for the fiscal year of 2023

Explanation:

Based on the Audit Committee's recommendation letter of March 15, 2023, the Company's Board of Commissioners suggested to the Meeting to appoint the Public Accounting Firm Tanudiredja, Wibisana, Rintis dan Rekan (a member of PricewaterhouseCooper/PwC global network in Indonesia) as the public accountant to audit the Company's Financial Statements for the current fiscal year, which will end on December 31, 2023, and the replacement in the event of any changes.

Agenda 4

Approval for the determination of honorarium or salary and other benefits for the Company's Board of Commissioners and Board of Directors for the fiscal year of 2023

Explanation:

The approval for granting the authority to the Company's Board of Commissioners, who carry out the remuneration function, to determine the honorarium or salary, and other benefits for the members of the Company's Board of Commissioners and Board of Directors for the fiscal year of 2023.

Agenda 5

Approval of the reappointment of all members of the Company's Board of Commissioners and Board of Directors

Explanation:

The approval of the reappointment of all members of the Company's Board of Commissioners and Board of Directors for the period as of the closure of the Meeting until the closure of the Company's AGMS in 2028.

Agenda 6

Approval of the share buyback by the Company in accordance with the Financial Services Authority Regulation No. 30/POJK.04/2017 of 2017

Explanation:

Pursuant to article 2 point (1) and point (3) of the Financial Services Authority Regulation No. 30/POJK.04/2017 of 2017 on the Share Buyback by Public Companies ("**POJK 30/2017**"), the Company's share buyback must obtain the approval of the General Meeting of Shareholders.

On April 4, 2023, the Company released an Information Disclosure to the public on its share buyback plan on the website of PT Bursa Efek Indonesia and the Company's website.

Notes on the Meeting:

1. The Meeting will be held offline (by physical attendance) and online through KSEI's Electronic General Meeting System ("**eASY.KSEI**") facility provided by PT Kustodian Sentral Efek Indonesia ("**KSEI**").

The Shareholders may delegate their attendance, including the voting and the conveyance of questions in the Meeting by granting power of attorney to the agent as explained in point 5 hereunder.

2. The Meeting will be implemented by referring to the Financial Services Authority Regulation (POJK) No. 15/POJK.04/2020 on the Plan and Implementation of the General Meeting of Shareholders of Publicly Listed Companies and POJK No. 16/POJK.04/2020 on the Implementation of the General Meeting of Shareholders of Publicly Listed Companies by Electronic Platform.
3. The Company will not send a separate invitation to the Shareholders and this invitation constitutes the official invitation to the Meeting for all shareholders of the Company.

4. The Shareholders who are entitled to attend the Meeting, either in person, online through the electronic platform, or represented by way of the Power of Attorney are the Shareholders whose names are registered on the Company's List of Shareholders on **April 18, 2023 until 16:15 Western Indonesian Time ("the Shareholders")**.
5. a. The Company has prepared 2 (two) types of power of attorney for the Shareholders, which include power of attorney for attendance and voting, including raising (a) question(s) in each Meeting agenda to the Company's Securities Administration Bureau, PT Ficomindo Buana Registrar (agent's copy of ID attached) based on the following power of attorney:

- i. **Conventional Power of Attorney (PoA)**

The Shareholders can download the draft of the PoA on the Company's website www.adaro.com. The original copy of the PoA completed and signed on a stamp of Rp10,000 shall be sent to the Company's Securities Administration Bureau: PT Ficomindo Buana Registrar at Jl. Kyai Caringin No.2-A, RT.11/RW.4, Cideng, Kecamatan Gambir, Jakarta Pusat, DKI Jakarta 10150, Telephone: +62 21 2263 8327, by attaching a copy of ID card (KTP/passport). The Shareholders may also grant power of attorney at the Meeting venue by bringing and providing a copy of valid ID to the registration officer.

The Shareholders of a legal entity shall attach a copy of the latest articles of association, a copy of the latest deeds of the Board of Commissioners and the Board of Directors' appointments, and a copy of the ID card of the PoA's principal. If the PoA of the Shareholders is signed outside Indonesia, the PoA must be legalized by the nearest Indonesian embassy or consulate where the PoA is signed.

The PoA and supporting documents shall have been received by **the Securities Administration Bureau no later than 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time**.

- ii. **E-Proxy**

The delegation of power of attorney through the eASY.KSEI application is accessible on <https://akses.ksei.co.id/> as the mechanism for delegation of power of attorney through electronic platform (e-Proxy). E-Proxy can be executed since the date of this invitation until 1 (one) business day before the date of the Meeting at 12:00 noon Western Indonesian Time.

- b. Only the PoAs validated as those granted by the Company's Shareholders are allowed to attend the Meeting by presenting the PoA, which will be counted in the quorum for voting.
6. Further guidelines for registration and explanation on eASY.KSEI are presented on the Company's website www.adaro.com and KSEI's website www.easy.ksei.co.id.
7. The Shareholders and/or the Shareholders' Proxies wishing to attend the Meeting in person must follow and pass the following health and safety protocols applicable at the venue of the Meeting:
 - a. The Shareholders and/or the Shareholders' Proxies must wear a face mask in the area of the Meeting venue; and
 - b. The Shareholders and/or the Shareholders' Proxies who have a health condition similar to flu / cough / cold / fever / sore throat / shortness of breath / diarrhea are not allowed to enter the Meeting venue.

8. The Company is entitled to forbid any Shareholders or Shareholders' Proxies from participating in the Meeting in person, or to ask any Shareholders or Shareholders' Proxies to leave the Meeting venue, if such Shareholders or Shareholders' Proxies do not fulfil the conditions stated in point 7 above and/or considered dangerous for the surrounding area or the other Shareholders or Shareholders' Proxies.
9. The Company's Annual Report and Consolidated Financial Statements of 2022 and the Meeting Agenda can be downloaded on the Company's website at www.adaro.com as of the date of this Invitation. The Shareholders may ask questions relevant to the Meeting Agenda through email to corsec@adaro.com. As long as they are relevant, these questions will be read during the discussion of the Meeting Agenda.
10. The Shareholders and/or Shareholders' Proxies who wish to attend the Meeting in person must have been present at the Meeting venue at the latest 30 (thirty) minutes before the commencement of the Meeting.
11. Other matters not yet set forth in this Meeting Invitation will be later determined and arranged in the Meeting's Rules of Conduct available on eASY.KSEI website and the Company's website at www.adaro.com.

Jakarta, April 19, 2023

PT ADARO ENERGY INDONESIA TBK

The Board of Directors