



**ANNOUNCEMENT
SUMMARY MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT ADARO ENERGY INDONESIA TBK**

PT ADARO ENERGY INDONESIA Tbk (hereinafter referred to as “**the Company**”), domiciled in South Jakarta, hereby announces that on Monday, November 18th, 2024, at Cyber 2 Tower, 26th floor, Jl. H.R. Rasuna Said Blok X-5 No. 13, Jakarta Selatan, 12950, its Extraordinary General Meeting of Shareholders (hereinafter “**EGMS**”) has been held offline and online using the Electronic General Meeting System facility (“**eASY.KSEI**”) provided by PT Kustodian Sentral Efek Indonesia (“**KSEI**”). The EGMS was commenced at 09.45 Western Indonesian Time, with the following summary minutes:

A. The members of the Board of Commissioners and the Board of Directors attending the EGMS

The Board of Commissioners:

- **Arini Saraswaty Subianto**, acting as Commissioner;
- **Budi Bowoleksono**, acting as Independent Commissioner; and
- **Ir. Mohammad Effendi**, acting as Independent Commissioner and a legitimate proxy, based on the power of attorney privately signed on November 7th, 2024 of, respectively:
 - **Edwin Soeryadjaya**, in his position as President Commissioner.

- **Ir. Theodore Permadi Rachmat**, in his position as Vice President Commissioner.

The Board of Directors:

- **Garibaldi Thohir**, acting as President Director;
- **Christian Ariano Rachmat**, acting as Vice President Director;
- **Michael William P. Soeryadjaya**, acting as Director.
- **M. Syah Indra Aman**, acting as Director;
- **Julius Aslan**, acting as Director; and
- **Iwan Dewono Budiwono**, acting as Director.

B. Quorum of Shareholders

The quorum provisions for EGMS implementation are as follows:

- For EGMS First Agenda: Pursuant to article 41 point 1(a) of FSA Regulation number 15/POJK.04/2020 on the Plan and Implementation of General Meeting of Shareholders of Public Companies (“**POJK No. 15/2020**”), EGMS can be convened if it is attended by the shareholders or their proxies representing more than ½ (one half) of the total number of shares with valid voting rights that have been issued by the Company and pursuant to article 41 point 1(c) of POJK No. 15/2020, the EGMS resolutions are valid if approved by more than ½ (one half) of the total shares with voting rights attending the EGMS.
- For EGMS Second Agenda: Pursuant to article 42 (a) of POJK No. 15/2020, EGMS can be convened if it is attended by the shareholders or their proxies representing more than 2/3 (two thirds) of the total number of shares with valid voting rights that have

been issued by the Company and pursuant to article 42 (b) of POJK No. 15/2020, the EGMS resolutions are valid if approved by more than 2/3 (two thirds) of the total shares with voting rights attending the EGMS.

- The EGMS was attended by the Company's shareholders or shareholder proxies totaling 25,670,087,033 (twenty-five billion six hundred seventy million eighty-seven thousand and thirty-three) shares or 83.456% (eighty-three point four five six percent) out of 30,758,665,900 (thirty billion seven hundred fifty-eight million six hundred sixty-five thousand and nine hundred) shares, which is the total number of shares issued by the Company until the EGMS implementation date.
- In accordance with POJK No. 15/2020, the provisions on EGMS quorum have been fulfilled. Therefore, the EGMS was valid and qualified to make valid and binding resolutions.

C. The EGMS Agenda

- 1. Approval for the use of a portion of the Company's retained earnings to be distributed as additional final cash dividend**
- 2. The change of the Company's name**

D. Question & Answer Session

Prior to making the resolutions, the EGMS Chairperson offered the opportunity to the shareholders or shareholder proxies to submit questions at the discussion of the EGMS agenda. The summary is as follows:

- Four shareholders or shareholder proxies raised questions during the discussion of the EGMS First Agenda, consisting of two shareholders or shareholder proxy who conveyed the questions offline using the question forms and two shareholders or shareholder proxies who conveyed the questions online through eASY.KSEI.
- Two shareholders or shareholder proxies raised questions during the discussion of the EGMS Second Agenda, consisting of one shareholders or shareholder proxy who conveyed the questions offline using the question forms and one shareholder or shareholder proxy who conveyed the questions online through eASY.KSEI.

E. EGMS Resolution Mechanism

The Shareholders and/or Shareholder proxies may cast votes in the EGMS either offline using the voting cards distributed, or online through the eASY KSEI system.

The resolutions were to be made under deliberation for consensus mechanism; however, in the case that any of the shareholders or shareholder proxies disagreed or abstained, the resolutions would be made through voting by collecting the voting cards.

F. EGMS Resolutions

EGMS First Agenda			
Number of shareholders conveying a question	Four persons		
Voting result	Agree	Abstain	Disagree
EGMS approved with majority votes	25,670,067,433 (twenty-five billion six hundred seventy million six hundred and thirty-three) shares or 99.999% (ninety-nine point nine nine percent) out of the total votes attending the EGMS.	84,874,400 (eighty-four million eight hundred seventy-four thousand four hundred) shares. - Pursuant to article 47 of POJK No. 15/2020, the shareholders with valid voting rights who attended the EGMS but did not	19,600 (nineteen thousand six hundred) shares or 0.000% (zero point zero zero zero percent) out of the total votes attending the EGMS.

		<p>vote, or abstained, are deemed to have voted for the same options as the majority votes of the shareholders who voted.</p>	
<p>Resolutions on the EGMS First Agenda</p>	<ol style="list-style-type: none"> <li data-bbox="611 424 2045 730"> <p>1. Approved the appropriation and use of a portion of the Company’s unappropriated retained earnings as at December 31st, 2023 as recorded in the Company’s Consolidated Financial Statements audited by Public Accounting Firm Tanudiredja, Wibisana, Rintis & Rekan in its report of February 28th, 2024, to be distributed as additional final cash dividend to all the Company’s shareholders in the amount up to US\$2,629,396,000 (two billion six hundred twenty-nine million three hundred ninety-six thousand United States dollars).</p> <li data-bbox="611 754 2045 1345"> <p>2. Granted full authority to the Company’s Board of Directors to, under their own discretion, take any decisions and/or actions they consider appropriate or necessary for the implementation of the distribution/payment of the additional final cash dividend, including but not limited to the procedure for the distribution/payment of the additional final cash dividend, the use of third-party funding, the determination of the implementation date of the distribution/payment of the additional final cash dividend, the amount of the distribution/payment of the additional final cash dividend, the announcement of the schedule of the distribution/payment of the additional final cash dividend, and other decisions and/or actions which the Company’s Board of Directors, under their own consideration, perceive to be appropriate or necessary, and with regard to the implementation of such authority, the Company’s Board of Directors may grant authority (with substitution rights) to the party(ies) they appoint.</p> 		

	3. Ratified and approved all the actions taken by the Company’s Board of Directors as explained above.
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EGMS Second Agenda			
Number of shareholders conveying a question	two persons		
Voting result	Agree	Abstain	Disagree
EGMS approved with majority votes	22,372,506,419 (twenty-two billion three hundred seventy-two million five hundred and six thousand four hundred and nineteen) shares or 87.153% (eighty-seven point one five three percent) out of the total votes attending the EGMS.	100,503,059 (one hundred million five hundred and three thousand fifty-nine) shares. - Pursuant to article 47 of POJK No. 15/2020, the shareholders with valid voting rights who attended the EGMS but did not vote, or abstained, are deemed to have voted for the same options as the majority votes of the shareholders who voted.	3,297,580,614 (three billion two hundred ninety-seven million five hundred eighty thousand six hundred fourteen) shares or 12.846% (twelve point eight four six percent) out of the total votes attending the EGMS.
Resolutions on the EGMS Second Agenda	1. Approved the change of the Company’s name from PT Adaro Energy Indonesia Tbk to PT Alamtri Resources Indonesia Tbk, and therefore amended article 1 point (1) of the		

	<p>Company's articles of association concerning the Company's name.</p> <p>2. Granted full authority to the Company's Board of Directors to, under their own discretion, take any decisions and/or actions they consider appropriate or necessary for the implementation of the name change, including but not limited to the confirmation on the decision concerning the change of the Company's name on a notarial deed in accordance with the proposed change of the Company's articles of association, the selection and determination on the other name changes of the Company if deemed necessary, submit the proposal to obtain the approval of the Minister of Law, register it in the Company Register, and with regard to the implementation of such authority, the Company's Board of Directors may grant authority (with substitution rights) to the party(ies) they appoint.</p> <p>3. Ratified and approved all the actions taken by the Company's Board of Directors as explained above.</p>
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The EGMS was concluded at 10.27 Western Indonesian Time.

G. Distribution Schedule and Mechanism for the Additional Final Cash Dividend

Following the resolution of the First Agenda of the Meeting, the distribution schedule and mechanism of the additional final cash dividend are as follows:

Distribution Schedule of the Additional Final Cash Dividend

Remarks	Date
a. Announcement of the schedule and mechanism for the distribution of additional final cash dividend on IDX's website and the Company's website	November 20 th , 2024
b. The date for recording the shareholders who are entitled to the additional final cash dividend (" record date ")	November 29 th , 2024
c. Announcement of conversion rate (Bank Indonesia's middle rate) and information on the dividend amount per share on IDX's website and the Company's website	November 29 th , 2024
d. Regular and negotiated market: <ul style="list-style-type: none"> • Cum dividend • Ex dividend 	November 26 th , 2024 November 28 th , 2024
e. Cash Market: <ul style="list-style-type: none"> • Cum dividend • Ex dividend 	November 29 th , 2024 December 2 nd , 2024
f. Payment of additional final cash dividend	December 6 th , 2024

Distribution Mechanism for the Additional Final Cash Dividend:

1. This announcement shall serve as the official announcement from the Company and the Company will not issue any separate announcement to the shareholders.
2. The additional final cash dividend will be distributed to the shareholders listed in the Company's List of Shareholders on November 29th, 2024 (record date) up to 16:00 Western Indonesian Time.

3. The additional final cash dividend will be distributed in rupiah currency by referring to Bank Indonesia's middle rate on the EGMS date as the conversion rate. The Company will report and announce the conversion rate and the amount of dividend per share on FSA's e-reporting facilities, IDX's website and the Company's website on November 29th, 2024.
4. The shareholders whose shares are recorded in the collective custody of KSEI will receive the additional final cash dividend through the holders of the accounts at KSEI. The written confirmation on the distributed additional final cash dividend will be submitted by KSEI to the securities firms and/or custodian banks, and the shareholders will subsequently receive the information on the matter from the respective securities firm and/or custodian bank of their account.
5. The provisions of income tax deduction on the distribution of the additional final cash dividend to foreign shareholders (foreign tax payers) are:
 - a. The income tax deduction for the shareholders domiciled in the countries with no tax treaty with the government of Indonesia shall refer to Article 26 of Income Tax Law, in which the withholding tax rate is 20% (twenty percent) of gross amount.
 - b. The income tax deduction for the shareholders domiciled in the countries with a tax treaty with the government of Indonesia shall refer to the treaty, which generally applies lower withholding tax rate. However, to take advantage of the tax treaty, the shareholders must submit the authentic copy of Certificate of Domicile issued by the Tax Authority of their respective country, which shall be valid as at the Record Date. The authentic copy of the document must be submitted no later than November 29th, 2024 at 16.00 Western Indonesian Time to:
 - KSEI through the account holders appointed by the shareholders (for the shareholders whose shares are kept / recorded at collective custody);
 - the Company's Bureau of Securities Administration (for the shareholders with share scrips).

If the authentic copy of the document is not submitted until the said deadline, the additional final cash dividend to be distributed will be deducted with income tax Article 26 with the tax rate of 20% (twenty percent).

6. The withholding tax proof for the additional final cash dividend for the Company's shareholders recorded on KSEI's collective custody (scripless) and the shareholders with share scrips may be obtained from the Company's Securities Administration Bureau.

This announcement of the Minutes of Meeting is in the fulfillment of Article 51 of POJK 15/2020.

Jakarta, November 20th, 2024

PT ADARO ENERGY INDONESIA Tbk

THE BOARD OF DIRECTORS