



PT Alamtri Resources Indonesia Tbk

Public Expose FY24

www.alamtri.com

Performance Summary

OPERATIONAL	FY24	FY23	Change
Production volume (Mt)	6.63	5.11	30%
Sales volume (Mt)	5.62	4.46	26%
OB removal volume(Mbcm)	23.55	18.70	26%
Strip ratio (x)	3.55	3.66	-3%
FINANCIAL (\$ millions, unless indicated)	FY24	FY23*	Change
Revenue	2,079	2,135	-3%
Core Earnings	648	664	-2%
Operational EBITDA	982	1,057	-7%
Total Asset	6,702	10,473	-36%
Total Liabilities	1,331	3,064	-57%
Total Equity	5,371	7,409	-28%
Interest-bearing Debts	548	1,423	-61%
Cash and Cash Equivalents	1,406	3,311	-58%
Net Debts (Cash)	(1,486)	(1,936)	-23%
Capital Expenditure	514	379	36%
Free Cash Flow	366	749	-51%
Earnings per Share (in US\$)	0.01855	0.01870	-1%

*Represented FY23 figures

Financial Ratios

	FY24	FY23*	% Change
Gross Profit Margin (%)	42%	41%	1%
Operating Margin (%)	34%	36%	-2%
Operational EBITDA Margin (%)	47%	50%	-2%
Net Debt (Cash) to Equity (x)	(0,28)	(0,26)	6%
Net Debt (Cash) to Last 12 Months Operational EBITDA (x)	(0.76)	(1.83)	-58%
Cash from Operations to Capex (x)	1.46	1.81	-19%

**Represented FY23 figures*

AlamTri FY25 Guidance



Sales Volume:
5.6 Mt – 6.1 Mt



Strip Ratio: 3.3x



Capital expenditure:
\$475 million to \$525 million



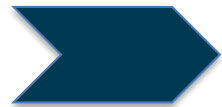
Metallurgical Coal

ADMR at A Glance

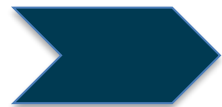
Indonesia's leading metallurgical coal producer with low-cost, efficient operation supported by an integrated supply chain network



Five CCoW holders located in Central and East Kalimantan, Indonesia.



Large coal reserves and resources base which supports long-term sustainable growth.
Coal reserves: 173.0 Mt. Coal resources: 975.6 Mt.



Consistent sales volume growth with target of **5.6 to 6.1 Mt in 2025.**



Strong demand from blue-chip steel companies with current customers located in Japan, South Korea, China, Indonesia and other Asian countries.



Offers coal **supply diversification** for customers in a market dominated by Australia, Canada and the US.

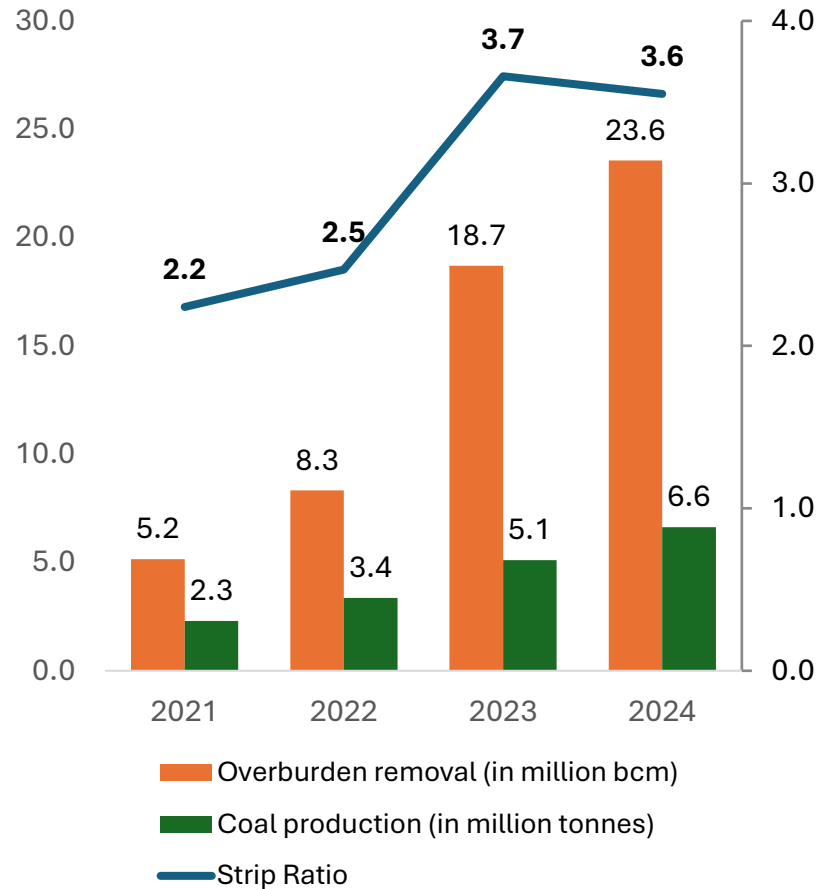


Close proximity to key markets offers customers with more **competitive cost** and shorter transportation time.

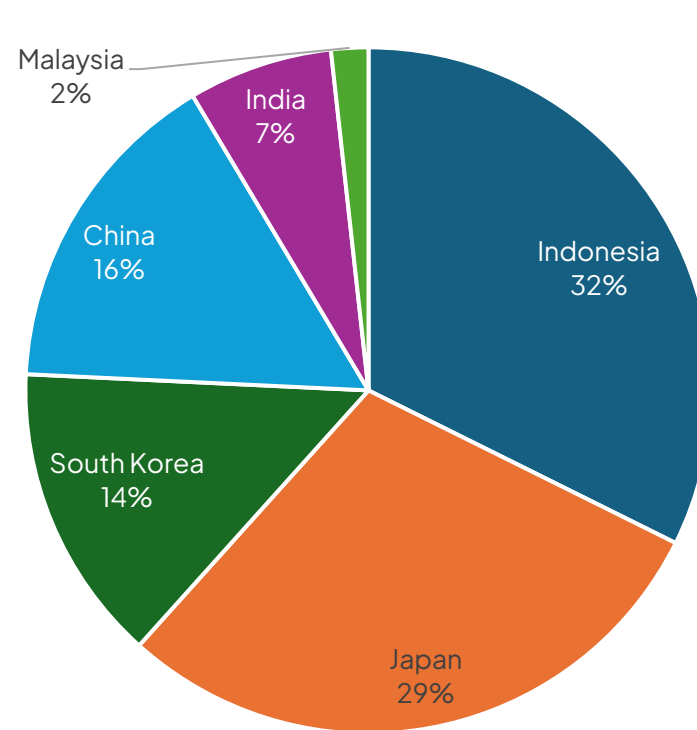


ADMR Operational Summary

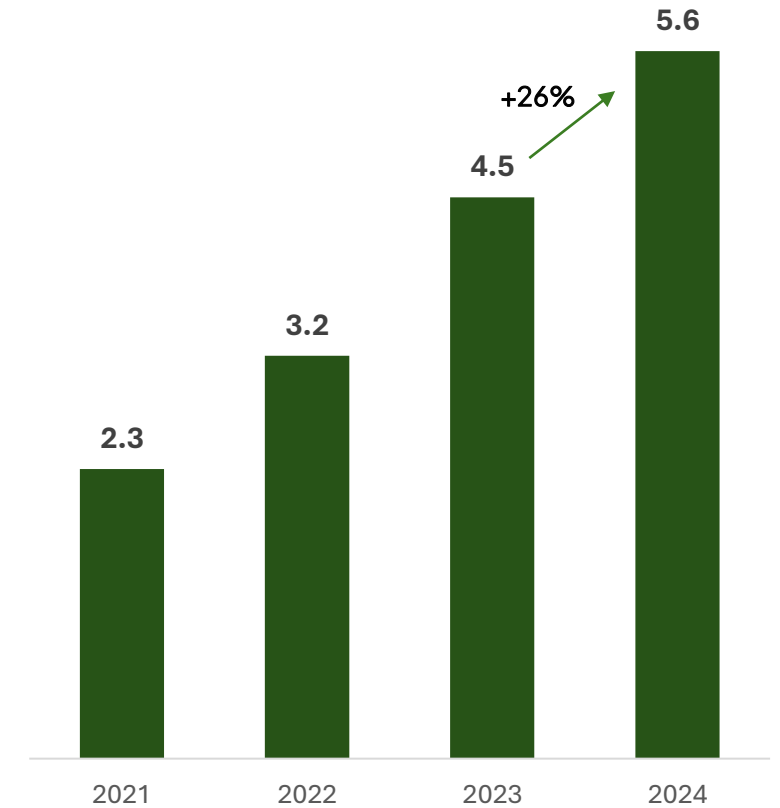
Production volume and strip ratio



Sales by Destination FY24

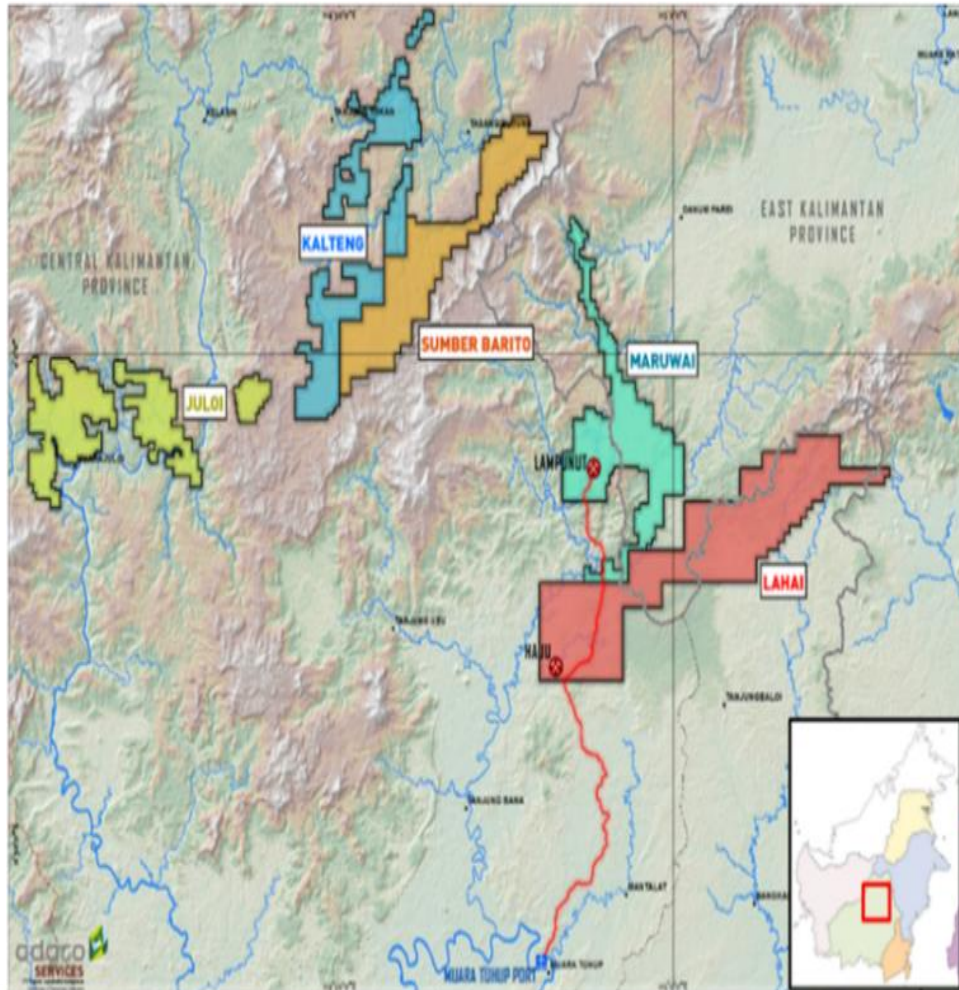


Sales Volume (Mt)



Company Overview

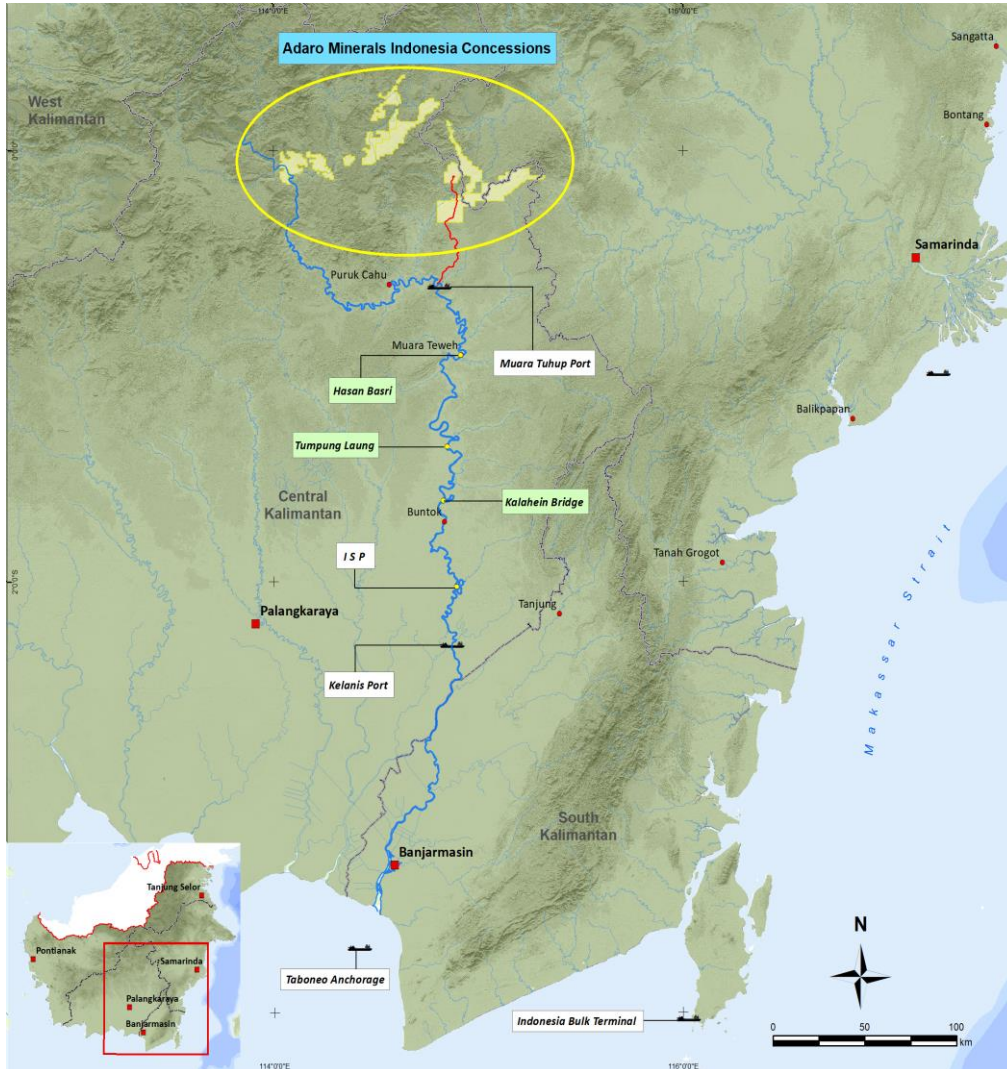
CCoWs Locations



Coal Resources and Reserves

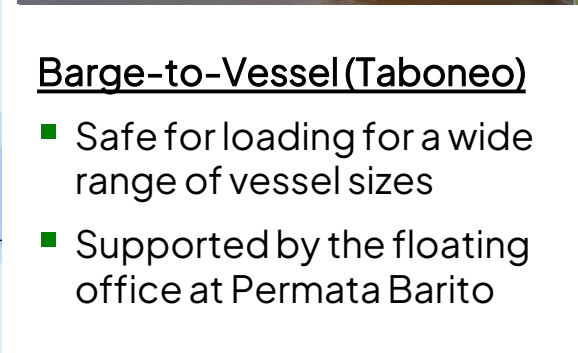
Company / Locality	Total Coal Reserves (Mt)	Total Coal Resources (Mt)	Compliance Standard
LC - Haju (Metallurgical)	2.0	4.0	JORC
MC - Lampunut (Metallurgical)	92.2	101.4	JORC
JC - Juloi Northwest (Metallurgical)	-	629.9	JORC
JC - Bumbun (Metallurgical)	55.5	174.5	JORC
KC - Luon (Metallurgical)	17.7	50.9	JORC
SBC - Dahlia Arwana (Metallurgical)	5.6	15.0	JORC
TOTAL	173.0	975.6	

Supply Chain: from Coal Terminal to Vessel Loading Points



Barge-to-Barge

- Barge-to-Barge transfers are done at Taboneo and North Kelanis using floating cranes.



Barge-to-Vessel (Taboneo)

- Safe for loading for a wide range of vessel sizes
- Supported by the floating office at Permata Barito

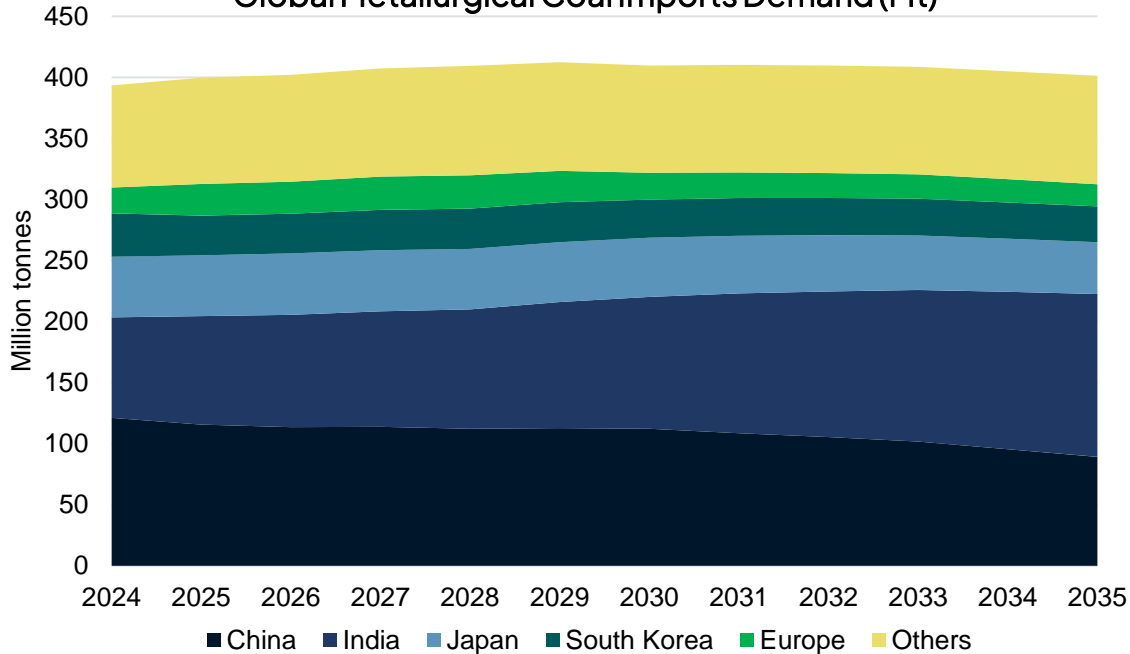


Indonesia Bulk Terminal

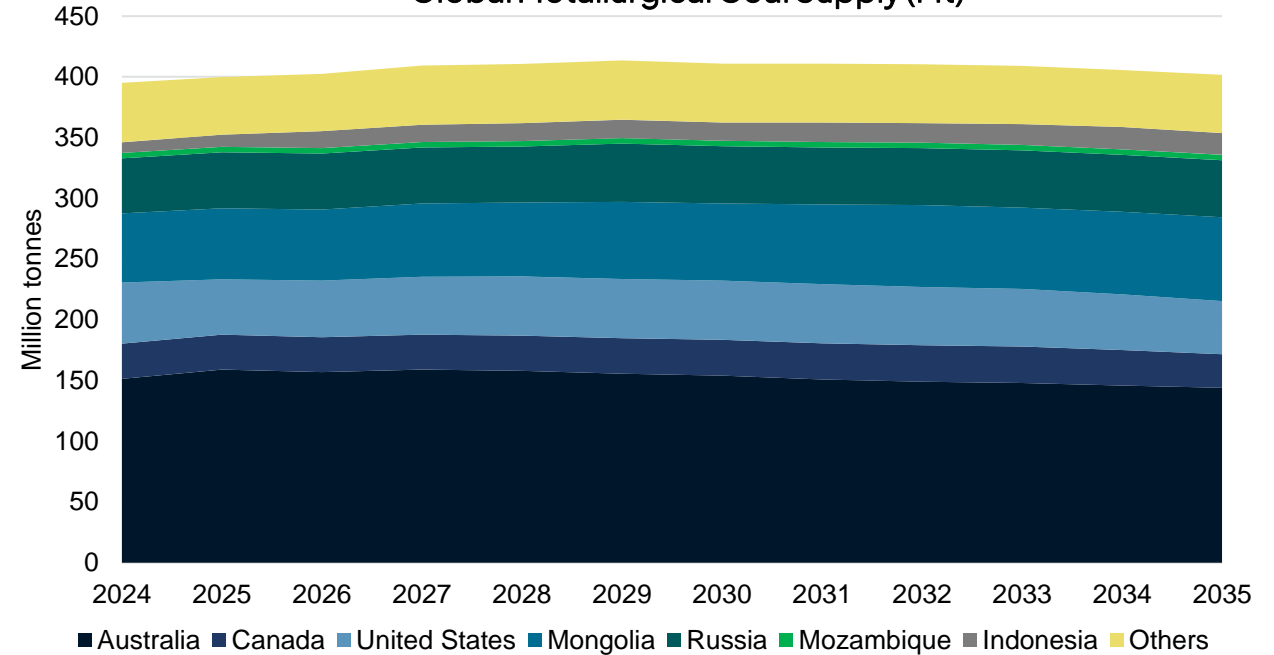
- Located at Pulau Laut, Southeastern coast of South Kalimantan.
- Dedicated stockpiles of 640kt

Seaborne Metallurgical Coal Demand and Supply Outlook

Global Metallurgical Coal Imports Demand (Mt)



Global Metallurgical Coal Supply (Mt)



Source: McCloskey

Demand growth, particularly from India and Southeast Asia, is expected to support a balanced supply and demand.

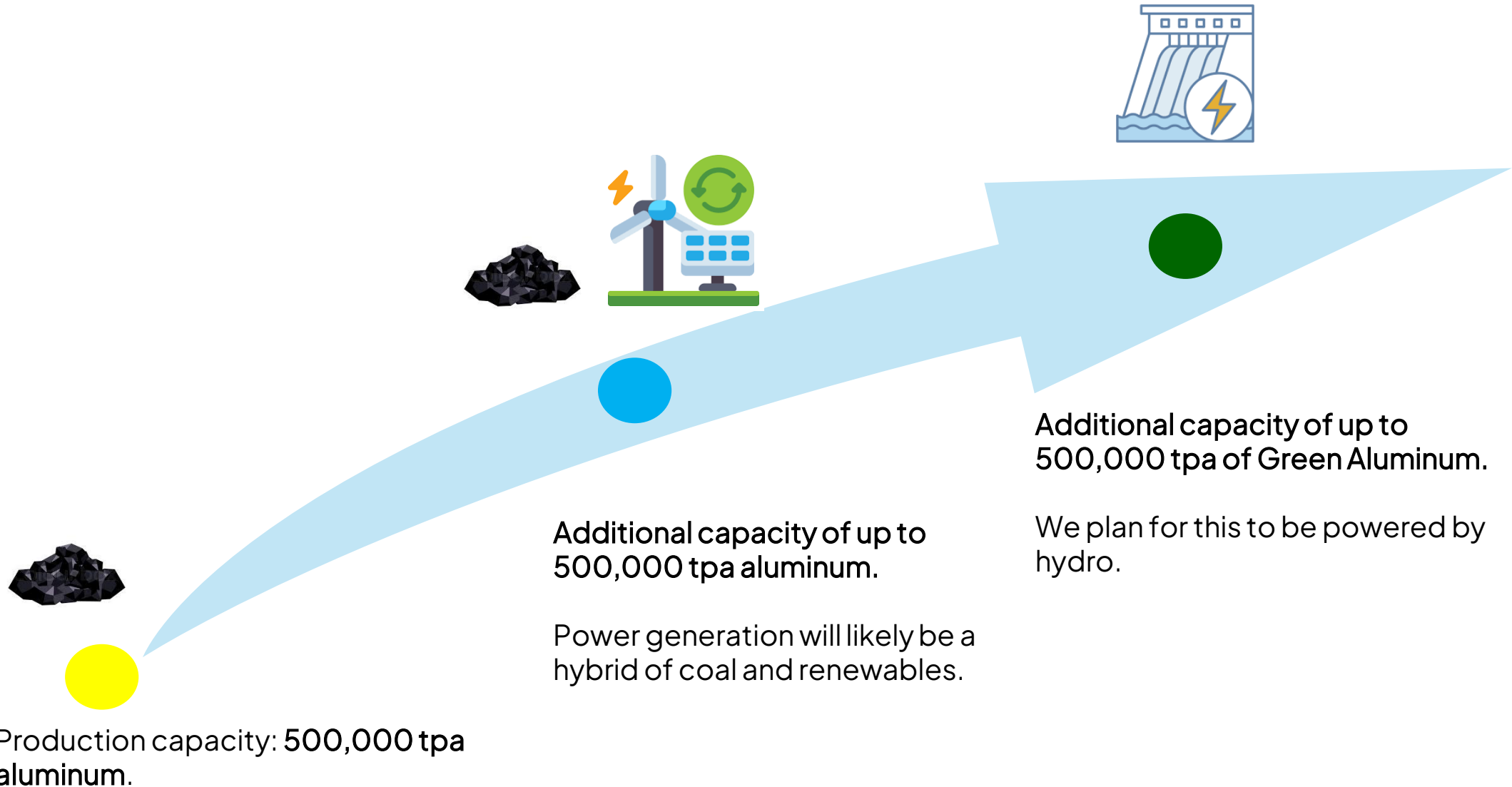
- The long-term outlook shows a positive and stable growth in demand, which positions Indonesia for sustained growth in both domestic and international markets.
- Demand:
 - China continues to be the main steel producer, although India's steel production capacity is expected to surpass China's starting in 2030.
 - India's implementation of import restrictions on metallurgical coke signals a shift in trade dynamics, with expectations of a significant increase in metallurgical coal imports.
 - India remains a key driver of metallurgical coal demand, with major steelmakers—including Tata Steel, JSW, JSPL, and ArcelorMittal Nippon Steel (AMNS)—pursuing ambitious blast furnace expansions. These developments will further bolster the country's metallurgical coal consumption, creating opportunities for global exporters, including Indonesia
- Supply:
 - Australia continues to be the main supplier in the seaborne market, but supply growth is expected to face limitations, with periodic mine closures impacting availability later in the decade.
 - Russian supply is expected to remain constrained due to logistical challenges and geopolitical sanctions.

Minerals Processing



Aluminium Smelter in Kaltara Industrial Park

Scope of project is up to 1.5 Mt of aluminum production



Progress of Aluminum Smelter

Aluminium smelter:

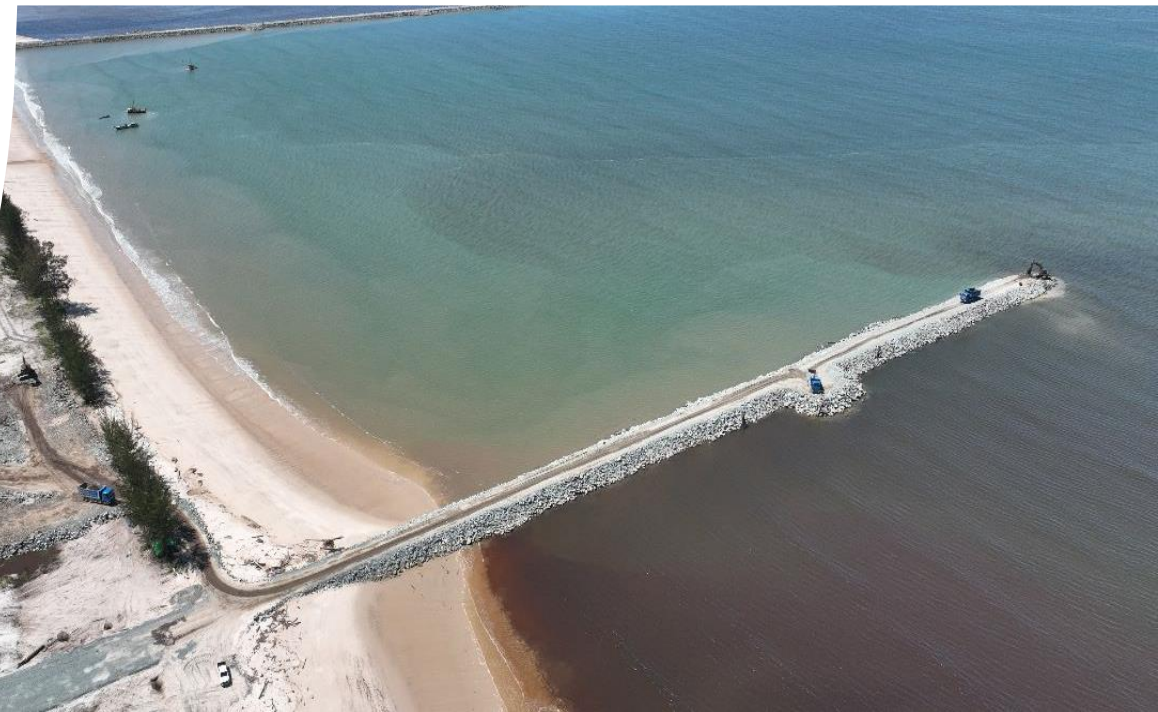
- In 4Q24, the construction on aluminium smelter area focused on the foundation and steel structure erection for anode and electrolysis plant.

Jetty:

- The construction of the raw material berthing area has been completed in 4Q24.
- The installment of the conveyor belt structure and office building are still in progress.

Supporting facilities:

- The building foundation and upper structure work for the permanent dormitory are still in progress.



Green Energy



Indonesia's Largest Hydro Power Plant



- Planned installed capacity of 1,375 MW, with the potential to generate approximately 9 Terawatt hours (TWh) per annum.
- Located in North Kalimantan, this power plant will provide affordable, reliable, and sustainable energy to support the Kaltara Industrial Park. COD is estimated in 2030.
- Will use the Concrete Faced Rockfill Dam (CFRD), designed with a dam crest height of 235m and crest length of 815m. This hydro power plant will have one of the world's tallest dams.



Integrating the Value Chain for Solar PV and BESS



- Signed MoU to develop the industrialization of solar panel supply chain in Indonesia, which include solar photovoltaic and battery energy storage systems.
- Supporting the government’s plan in development of domestic solar power industry and infrastructure.
- This is a consortium made up of PT Adaro Power, PT Medco Power Indonesia, and PT Energi Baru TBS.

Captive Solar PV for Greener Operations



- We have installed **130 kWp PV Rooftop**, and another **468 kWp PV Floating** solar PV (one of the largest operational floating PV in Indonesia)
- The project is expected to generate **156,000 kWh/year** and serves a captive market to support the mining operation of PT Adaro Indonesia
- Environmental impact of this project includes **replacing 33,000 liters of diesel per year**, and **avoiding emission of 98 ton CO₂/year**.



Mining Services



One of Indonesia's Largest Mining Services Company



Key part of our supply chain



Ensures operational excellence, enhances productivity, and manages operational risks.



Stable profitability margin buffer against the volatility in metallurgical coal price.



Provides services for mining companies under the Adaro Andalan Group and AlamTri Group.



		Units	FY24	FY23	Change
PT Saptaindra Sejati	Overburden Removal Volume	Mbcm	201.53	223.08	-10%
	Coal Transport Volume	Mt	64.76	60.91	6%

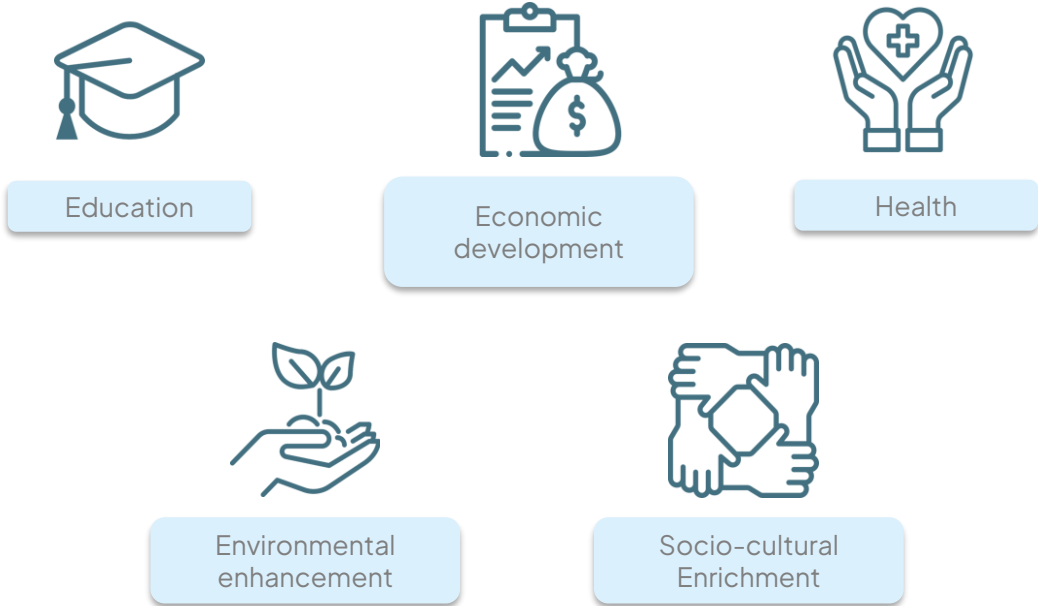


Sustainability

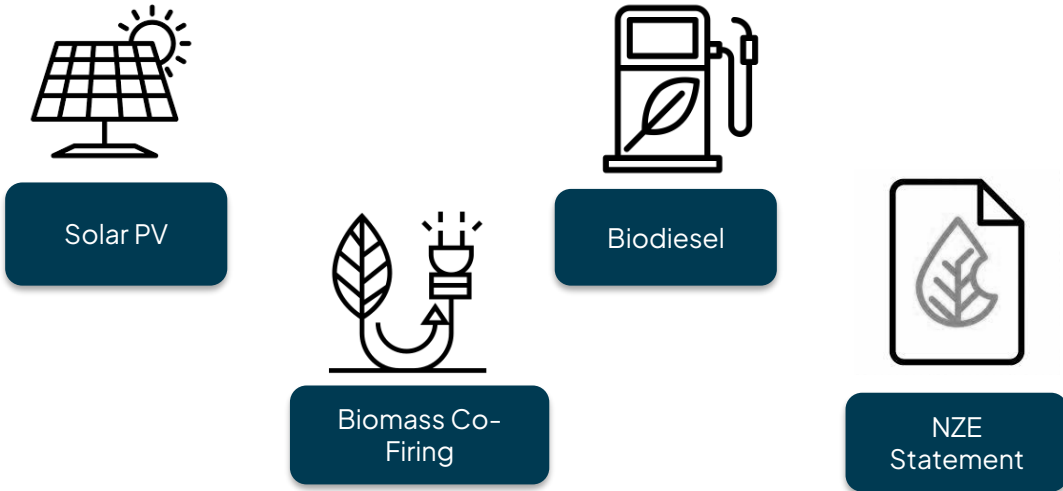


Sustainability

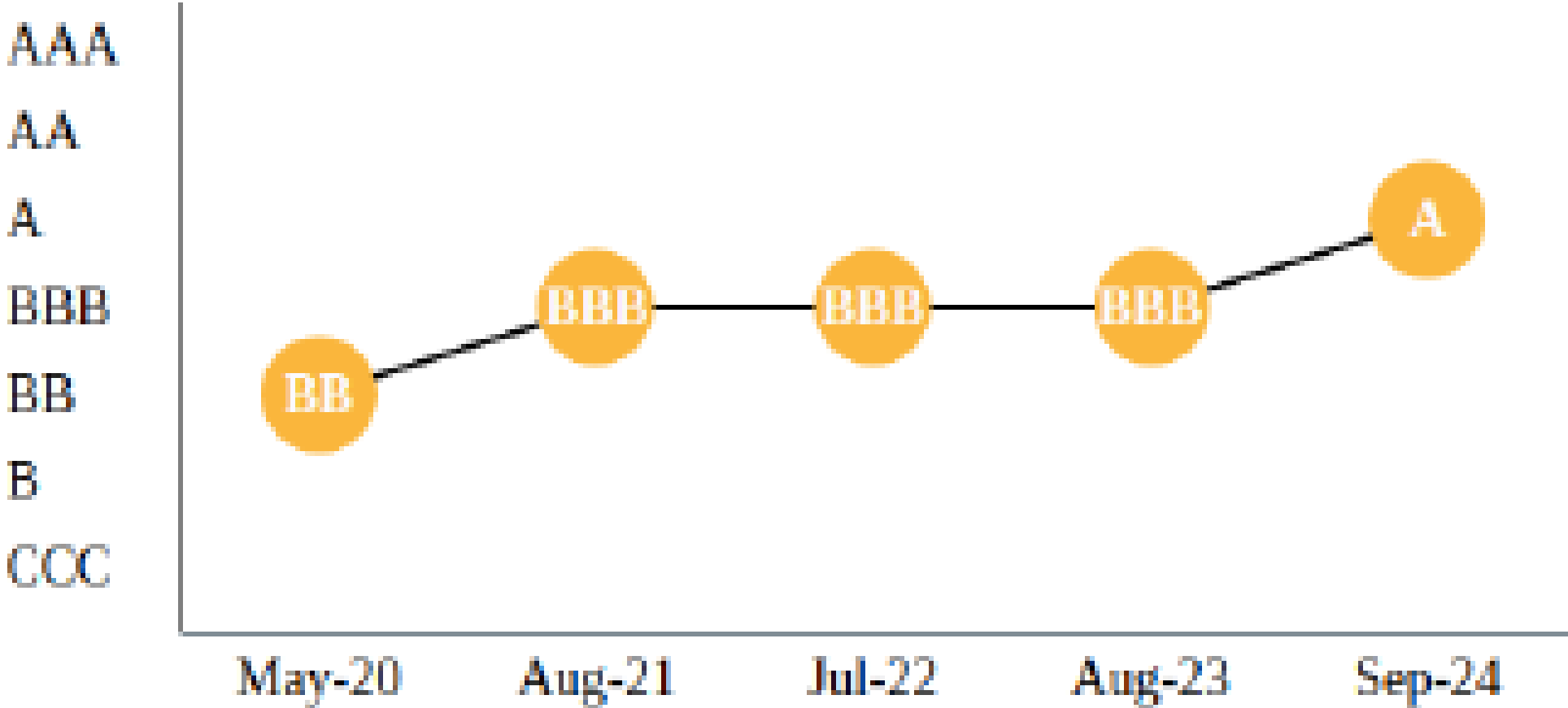
Key programs in Corporate Social Responsibility



Green Initiatives



Solid MSCI ESG Rating



Thank You