

PT ADARO ENERGY TBK

INVITATION TO ALL SHAREHOLDERS

PT Adaro Energy Tbk ("the Company")'s Board of Directors, based in Jakarta, herewith call and invite the Company's shareholders to attend The Extraordinary General Meeting of Shareholders ("the Meeting") which will be held on:

Day/Date : **Friday, December 14, 2018**
Time : **09:30 – 10:30 Jakarta Time**
Place : **Adaro Institute**
Cyber 2 Building, 26th Floor
JL. HR Rasuna Said Blok X-5 Kav 13
Jakarta 12950

with the Meeting agendum and explanation as follow:

Restatement of the Company's Board of Directors composition

Approval on the Restatement of the Company's Board of Directors composition following the resignation of Mr. David Tendian as the member of the Company's Board of Directors.

Notes:

1. The Company will not send a separate invitation to every Shareholder. This notice is the official Meeting invitation.
2. Shareholders or Shareholders' Proxies attending the Meeting are requested to bring and submit the copy of their valid Identity Card (KTP) or other valid legal identity documents to the registration officer before entering the Meeting room. Shareholders in KSEI's Collective Depository are requested to submit the Identity Card (KTP) as well as the written confirmation for the Meeting ("KTUR") which may be obtained at their respective securities company or custodian bank of the Account Holders of Securities in KSEI.
3. Shareholders who are entitled to attend the Meeting are only valid Shareholders or Shareholders' Proxies whose names are recorded in the Company's Shareholders Register as of November 21, 2018, at 16:00 Western Indonesia Time.
4. a. Shareholders who are unable to attend the Meeting may appoint proxies to represent them. Members of the Company's Board of Commissioners, Board of Directors, and Employees may act as Shareholders' Proxies, however, the vote casted will not be calculated in the voting. Shareholders whose addresses are domiciled overseas, their power of attorney must be legalized by Indonesian Embassy/Consulate Office of the respective location.
b. Shareholders in a form of legal entity are requested to bring along the copies of their latest Article of Association and the deed of the appointment of their recent members of Board of Directors and the Board of Commissioners, as well as the

copy of the Identity Card (KTP) of those authorizing/receiving the proxies (if authorized);

- c. Proxy Form may be obtained at the Company's website, www.adaro.com, or at the Company's Share Registrar: PT Ficomindo Buana Registrar dengan alamat Gedung Wisma Bumiputera, Lt. M Suite 209 Jl. Jend. Sudirman Kav .75 Jakarta 12910, during business days and hours. Such Power of Attorney must be dully signed on a Rp6000 stamp duty and must be received by PT Ficomindo Buana Registrar 3 (three) business days before the Meeting at the latest.
5. The Meeting material for shareholders is available at the Company's website, www.adaro.com, and may also be obtained at the Company's office, Corporate Secretary and Investor Relations Division: Menara Karya, 22nd Floor, Jl. H.R. Rasuna Said Blok X-5, Kav. 1-2, Jakarta 12950, during business days and hours, with attaching written request.
6. In order to facilitate an orderly Meeting, the Shareholders or Shareholders' Proxies are respectfully requested to arrive at the venue 30 (thirty) minutes before the Meeting commences.

Jakarta, November 22, 2018
PT ADARO ENERGY TBK

Board of Directors